

# COVER SHEET

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ST I EDUCATION SERVICES  
 GROUP, INC.

(Company's Full Name)

ST I ACADEMIC CENTER  
 ORTIGAS - CAINTA, ORTIGAS AVENUE  
 EXTENSION, CAINTA RIZAL 1900

(Business Address : No. Street City / Town / Province)

ARSENIO C. CABRERA, JR.

Contact Person

(6 3 2) 8 8 1 3 7 1 1 1

Company Telephone Number

0 6    3 0  
 Month    Day  
 Fiscal Year

SEC FORM 17-C

FORM TYPE

1st Thursday of November  
 Month    Day  
 Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stocholders

Total Amount of Borrowings

Domestic                      Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND RSA RULE 17.2(c) THEREUNDER

1. **28 July 2020**  
Date of Report (Date of earliest event reported)
  
2. SEC Identification Number.... **0000113156**
3. BIR Tax Identification No....**000143457**
  
4. **STI Education Services Group, Inc.**  
Exact name of issuer as specified in its charter
  
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)
  
7. **STI Academic Center Ortigas-Cainta,**  
**Ortigas Avenue Extension, Cainta, Rizal**  
Address of principal office **1900**  
Postal Code
  
8. **(632) 8812-1784**  
Issuer's telephone number, including area code
  
9. \_\_\_\_\_  
Former name or former address, if changed since last report
  
10. Securities Registered Pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common</b>	<b><u>3,087,829,443</u></b>

11. Indicate the item numbers reported herein: **Item 9**

**Item 9. Other Events**


Please see attached STI Education Services Group, Inc.'s "Press Release" dated 28 July 2020 regarding the launching of the STI student loan program with Landbank.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**STI EDUCATION SERVICES GROUP, INC.**

Issuer

A handwritten signature in black ink, appearing to be 'A. Cabrera, Jr.', written over the printed name and title.

**ARSENIO C. CABRERA, JR.**

*Corporate Secretary*

**28 July 2020**

Date



## **STI launches student loan program with Landbank**

MANILA, Philippines – For this school year, incoming college students and transferees at any STI campus nationwide can avail of loans through its student loan program in partnership with the Land Bank of the Philippines (LANDBANK) to help students and their families continue their education amid financial difficulties due to the COVID-19 pandemic.

STI Education Services Group, Inc. (STI ESG) has tapped into Landbank’s Access to Academic Development to Empower the Masses towards Endless Opportunities (ACADEME) lending program that aims to loan money to educational institutions, which schools can in turn re-lend to the students.

STI ESG Vice Chairman and CEO Monico V. Jacob said during the virtual signing on July 24, 2020 that the partnership allows the academic institution to extend its assistance to their students and their families who are currently dealing with financial difficulties by providing them loans for their education needs.

“Almost 70% of our students are supported by overseas workers, who are being repatriated during this pandemic, and the LANDBANK’s facility provides the much-needed relief. This also shows how committed we are to the education of our youth, and we are happy to work with LANDBANK to make sure our youth’s future will continue to be bright and hopeful,” Jacob said.

The Landbank-STI Student Loan Program is payable based on the maturity of the sub-promissory notes, but not to exceed three (3) years at no interest and with easy application process for the undergraduate students who are enrolled at any STI campus nationwide.

“STI ESG has also agreed not to pass on the 3% interest of this facility. We will absorb this cost, and we thank LANDBANK for being the first bank to offer a study now, pay later plan,” Jacob added.

Under the program, incoming college students and transferees this school year 2020-2021 can borrow up to PhP15,000 per term which will be credited directly to their STI campus. The loan amount is intended solely for defraying the cost of tuition and other school fees for a given term.

Launched in May 2020, the LANDBANK ACADEME Lending Program aims to provide credit support to private high schools, private technical and vocational education training institutions, as well as Higher Education Institutions (HEIs) such as colleges and universities, to aid students, through their parents or benefactors, in continuing their education, under a ‘study now, pay later’ program.

“We would like to thank STI ESG management team for putting faith in LANDBANK and our ACADEME Program to finance and ensure the enrollment of around 15,000 to 25,000 students in STI colleges and academic centers this coming school year,” said LANDBANK President and CEO Cecilia C. Borromeo.



LANDBANK allotted PhP3 billion for the program, which offers refinancing or rediscounting of promissory notes issued by the parents or benefactors of students for school loans. Eligible schools can borrow up to 70% of the sub-promissory notes on a per semester basis, and subject further to a maximum amount based on the school's net borrowing capacity, with a very low fixed interest rate of 3% per annum that is payable based on the maturity of the sub-promissory notes, but not to exceed three (3) years.

Also present during the virtual signing were top officials of STI ESG namely Executive Committee Chairman Eusebio H. Tanco, Chief Finance Officer and Treasurer Yolanda M. Bautista, President and COO Peter K. Fernandez, VP for Corporate Finance Merliza D. Santos, and VP for Communications and MIS Elbert L. de Guzman, and LANDBANK's Agricultural and Development Lending Sector Officer-In-Charge Senior Vice President Ma. Celeste A. Burgos.

The partnership is part of STI ESG's plans to ensure the students' learning continuity and development despite the challenges of the global health crisis. For the coming school year 2020-2021, STI developed the Online and Onsite Education or ONE STI Learning Model, a revamp of their existing online blended learning model that fosters a responsive and innovative learning experience by using digital tools and technology with onsite or on-campus hands-on practice and engagements to achieve the desired learning outcomes of the students.

To aid in the students' connectivity, STI has also partnered with SMART Communications to provide students with a SMART GIGA Study data plan with an allotted 35GB per month for free. The institution also accepts Tertiary Education Subsidy grants and provides scholarship grants for students with GSIS family members and/or PAG-IBIG Loyalty cardholders.

STI is now accepting applicants for senior high school and college for the first term of the school year 2020-2021. For more information on the Landbank-STI Student Loan program, please visit <https://studentloan.sti.edu>.

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